



# THE CITIZENS' CO-OPERATIVE BANK LTD.,

ADMINISTRATIVE OFFICE; 68-B/D GANDHI NAGAR, JAMMU.

Web Site: [www.citizenscooperativebankjammu.com](http://www.citizenscooperativebankjammu.com)

Email : [info@citizenscooperativebankjammu.com](mailto:info@citizenscooperativebankjammu.com)

EPBAX: 2432058, FAX NO: 0191-2432036,

Ref.No./Adm/Cir/5583-5605

Dated - 5 SEP 2017

**Sub:- Revision of Rate of Interest on Loans & Advances**

\*\*\*\*\*

In view of the decision of the Board, the interest rate structure for Loans and Advances has been revised w.e.f 06.09.2017 in the following manner :-

Name of the Activity	Interest Rate	Platinum Borrowers
Car Loan	10.50%	10%
Consumer Loan	15%	15%
Trade & Commerce & SSI	13%	12%
Transport Loan	12.50%	12.50%
Housing Loan	9.50%	9.50%

The revised interest rates shall be applicable on fresh sanction of loans and on renewal of limits. The interest rate on Platinum Borrower having credit facility upto Rs.20.00 lakhs existing at present shall remain unchanged i.e interest @ 11% p.a. shall be charged. Further the interest rate on other Loans & CCOD products shall remain the same.

All Managers/Incharges are advised to bring the above instructions to the notice of all staff members and also display the rate of interest of Loans and Advances on the **NOTICE BOARD** of their Branches.

  
**MANAGING DIRECTOR**

Copy to :-

1. Manager/Incharge/Branch Office Moti Bazar/Kanak Mandi/New Plots/ Vinayak Bazar/Ware House/Shastri Nagar/ Akhnoor/ Transport Nagar/ Gangyal/R.S.Pura Vijaypur/ Extension Counter Janipur / Chhanni Himmat / Talab Tillo / Sheikh Nagar for inf.and n.a.
2. Chief Manager/Manager/ Inspection Section /Banking Operations /IT Section/ Law Section/ Loan Section / Stationery Section/ Stt. Section for information