

THE CITIZENS' CO-OPERATIVE BANK LTD.,

ADMINISTRATIVE OFFICE; 68-B/D GANDHI NAGAR , JAMMU.

Web Site: www.citizenscooperativebankjammu.com

Email: info@citizenscooperativebankjammu.com EPBAX: 2432058, FAX NO; 0191-2432036,

Ref.No./Adm/Cir/431-52

Dated: 17.04.2019

CIRCULAR

Sub:-

Revision of Rate of Interest on Loans & Advances.

In view of the decision of the Board of Directors in the meeting dated 09.04.2019, the rate of interest on Trade and Commerce & SSI loans except "Platinum Borrowers" has been enhanced by 25 basis points with effect from 18.04.2019.

Name of the Activity	Existing rate of Intt.	Revised rate of intt.
Trade & Commerce	12.25%	12.50 %
& SSI (Working Capital)		

Revised rate of interest shall be applicable both on the existing as well as on fresh advances.

MANAGING DIRECTOR

Copy to :-

- 1. Manager/Incharge/Branch Office Moti Bazar/Kanak Mandi/New Plots/ Vinayak Bazar/Ware House/Shastri Nagar/ Akhnoor/ Transport Nagar/ Gangyal/R.S.Pura Vijaypur/ Extension Counter Janipur / Chhanni Himmat / Talab Tillo / Sheikh Nagar for inf.and n.a.
- 2. Chief Manager/Manager/ Inspection Section / Banking Operations / Recovery Teams/ Law Section/ Loan Section / Stationery Section/ Stt. Section for information.
- 3. Circular file